



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 06/30/2025

<u>GENERAL FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$1,497,979.04
LGIP Investment Account	\$5,152,154.99
Capital Outlay Savings (First Horizon)	\$1,403,623.81
TOTAL:	\$8,053,757.84
<u>DRUG FUND:</u>	<u>BALANCE:</u>
Drug Fund Checking (First Horizon)	\$14,576.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$15,615.11
<u>SEWER FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$980,913.12
Savings/Bond Reserve 2014 (First Horizon)	\$105,851.59
Savings/Sewer Savings 2014 (First Horizon)	\$534,202.28
TOTAL:	\$1,620,966.99

GRAND TOTAL CASH ON HAND:	\$9,690,339.94
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Current Savings Rate: 3.20%

Current LGIP Rate: 4.28%